



Interconnected



Insurance industry
training brochure

2025

Foreword

The insurance industry couldn't be more familiar with hindsight. It is inseparable from the principles of underwriting. However, if the fortune cookie Confucianism were true, that the "past is the best indicator of the future", then insurers could all put down their pens and go to the beach as there would be no need to do anymore to secure future success and longevity. After all, when it comes to human beings who drive cars, and smoke cigarettes and start wars; and you throw in climate change, the best predictor of future behaviour is past behaviour? Not really. There is a reason this expression is normally found tightly wrapped inside a cookie; it is a gross over-simplification.

Scientists who study human behaviour agree that past behaviour is a useful marker for future behaviour. But only under specific conditions including that the anticipated situation must be essentially the same as the past situation that activated the behaviour. Because situations are changing more regularly in a single life-time than ever before, insurance executives cannot and should not be relying exclusively on the past to secure a prosperous future.

Our 2024 KPMG insurance industry survey is titled Interconnected, because these themes don't develop in isolation or exist separately from one another. There is a dynamism between them – more technology and more data drives more cyber risk; more climate change requires more data to identify the flood plain and therefore the best parametric insurance solution to address policyholders' needs.

With this in mind, we have produced our 2025 insurance training calendar, which we hope will inspire you to continue to find innovative ways to adapt in times of consistent uncertainty.

We look forward to continuing to interact, building relationships and share our technical expertise with you through a combination of in-person and on-line training courses.

Through the 2025 suite of courses we are offering, we demonstrate our passion for the insurance industry, our commitment to quality industry training and our support to the industry in their journey.

KPMG Insurance practice team

Solo and group SAM QRT training

Date

13 March 2025

Target audience

Financial directors and managers, actuaries and finance team members who are involved in the preparation and review of solo and group SAM regulatory returns.

Course overview and objective

Training course dealing with the completion of the solo and group quantitative and qualitative reporting templates for the 2024/2025 regulatory reporting requirements for life and non-life insurers.

Duration

Full day course

Investment

R2,900 per delegate, excluding VAT

Estimated CPD hours

7.5 hours

For more information contact:

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Update for non-executive directors in the insurance industry - April edition

Date

10 April 2025

Target audience

Non-executive directors in the insurance industry.

Course overview and objective

Update on the most recent developments to assist you in your role as a non-executive director in the insurance industry.

Duration

Half day course

Investment

This course is complimentary

Estimated CPD hours

4 hours

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Introductory insurance principles training

Date

8 May 2025

Target audience

Finance, operational and other staff members involved in a financial accounting or operational role who are inexperienced in the insurance industry. The course will also benefit those who would like a refresher on insurance industry principles.

Course overview and objective

An introductory insurance principles training course aimed at assisting new entrants to the insurance industry and junior staff in understanding insurance principles for life and non-life insurance companies. This will include providing an overview of the different products issued by insurance companies and the characteristics and risks associated with these products. We will also focus on the definition of an insurance contract in terms of *IFRS 17: Insurance Contracts*, and the importance of understanding how to interpret this definition.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours

For more information contact:

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IFRS 17 principles training

Date

22 May 2025

Target audience

Chief financial officers, financial managers, finance and any other staff members or individuals involved in a financial accounting role who are inexperienced in IFRS 17. This course will also benefit those who would like a refresher on fundamental IFRS 17 accounting principles.

Course overview and objective

An introductory training course aimed at assisting you in understanding insurance principles and the accounting for insurance transactions in the context of *IFRS 17: Insurance Contracts*.

Duration

Full day course

Investment

R2,900 per delegate, excluding VAT

Estimated CPD hours

7.5 hours

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Introductory REinsurance principles training

Date

5 June 2025

Target audience

Accounting, operational and other staff members involved in a financial accounting or operational role who are inexperienced in the insurance industry. The course will also benefit those who would like a refresher on reinsurance principles.

Course overview and objective

An introductory reinsurance principles training course aimed at assisting new entrants to the insurance industry and junior staff in understanding reinsurance principles for life and non-life insurance companies. This will include providing an overview of the different types of reinsurance structures available in the market and understanding the practical implications of these structures. We will also cover the reinsurance regulatory landscape and risks that you need to be aware of in taking out and managing reinsurance.

Duration

Three-quarter day course

Investment

R2,300 per delegate, excluding VAT

Estimated CPD hours

5.5 hours

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Insurance VAT training

Date

14 August 2025

Target audience

Financial and tax managers.

Course overview and objective

A training course aimed at assisting you in proactively identifying new and existing VAT risks that affect insurance companies as well as bringing you up to date with the most recent developments in applicable VAT regulations.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours

For more information contact:

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Insurance tax training

Date

18 September 2025

Target audience

Financial and tax managers.

Course overview and objective

A training course aimed at assisting you in proactively identifying new and existing tax risks that affect life and non-life insurers as well as bringing you up to date with the most recent developments in applicable tax regulations.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours

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Annual life and non-life insurance industry update

Date

16 October 2025

Target audience

Financial directors and managers, risk and compliance officers, internal auditors and audit committee and board members.

Course overview and objective

Your annual update of the most topical regulatory, tax, financial and other developments affecting the life and non-life insurance industry.

Duration

Half day course

Investment

R1,900 per delegate, excluding VAT

Estimated CPD hours

4 hours

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Update for non-executive directors in the insurance industry - November edition

Date

13 November 2025

Target audience

Non-executive directors in the insurance industry.

Course overview and objective

Update on the most recent developments to assist you in your role as a non-executive director in the insurance industry.

Duration

Half day course

Investment

This course is complimentary

Estimated CPD hours

4 hours

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